

ELECTION OF BOARD COMMITTEE MEMBERS AND COMMITTEE CHAIRS

It was unanimously agreed to approve the committee members and chairs as discussed and agreed to at this meeting. All in favor, so be it **RESOLVED** that the following individuals and Chairpersons will serve on each of the committees as named:

Audit Committee: Kathryn Hoenig as Chair, Sean Ewart and Michael Raymond

Motion: 1st: Steven Strichman 2nd: Alex Sutherland Ayes: 8 Nays: 0

Finance Committee: Eric Ennis as Chair, Michael Raymond and Steven Strichman

Motion: 1st: Kathryn Hoenig 2nd: Sean Ewart Ayes: 8 Nays: 0

Governance Committee: Lucas Rogers as Chair, Sean Ewart and Alex Sutherland

Motion: 1st: Eric Ennis 2nd: Steven Strichman Ayes: 8 Nays: 0

Nominating Committee: Kathryn Hoenig as Chair, Eric Ennis and Alain Pierroz

Motion: 1st: Sean Ewart 2nd: Steven Strichman Ayes: 8 Nays: 0

2020 AUDITED FINANCIAL STATEMENTS

Alain Pierroz explained this is an unqualified report which means there are no comments from the auditors. There were no questions from the Board. Kathryn Hoenig stated for the new Board members that she and Sean Ewart met with the auditors alone and they were highly complementary of how smoothly the audit went and how unusual it is to have no management comments of any kind; this was a clean opinion with no recommendations or adjustments.

BOARD MEETINGS FOR 2021 AND 2022

- June 16, 2021
- September 15, 2021
- December 15, 2021
- February 9, 2022
- March 23, 2022, Annual Meeting of the Members to begin at 4:30pm and Annual Meeting of the Board to follow

PUBLIC COMMENT - None

There being no further business before the Board and on a motion by Kathryn Hoenig and seconded by Steven Strichman, the meeting concluded at 5:45pm.

The next meeting of the EIC Board of Directors will be on June 16, 2021, at 8:30am and will be held at the EIC's offices in Katonah.

These minutes were approved by the Board at its meeting held on June 16, 2021.