

BUDGET & FINANCIAL PLAN

2021 - ENERGY IMPROVEMENT CORPORATION, LDC						
BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS						
	Last Year (Actual) 2019	Current Year (Estimated) 2020	Adopted 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
OPERATING REVENUES						
Charges for services	36,825	378,600	632,580	1,257,550	1,257,520	1,257,500
Rental & financing income	161,606	224,693	323,977	479,019	670,985	863,555
Other operating revenues	0	0	0	0	0	0
Nonoperating Revenues						
Investment earnings	17,992	8,000	6,000	6,000	6,000	6,000
State subsidies/grants	1,732,543	1,238,000	1,004,448	0	0	0
Federal subsidies/grants	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	38,757	26,000	0	0	0	0
Proceeds from the issuance of debt	924,755	0	0	0	0	0
Total Revenues & Financing Sources	2,912,478	1,875,293	1,967,005	1,742,569	1,934,505	2,127,055
EXPENDITURES						
Operating Expenditures						
Salaries and wages	927,456	882,000	795,000	795,000	795,000	795,000
Other employee benefits	200,923	172,000	142,000	184,000	184,000	184,000
Professional services contracts	496,661	186,000	305,000	306,000	307,000	308,000
Supplies and materials	17,665	9,100	8,400	8,400	8,400	8,400
Other operating expenditures	303,124	244,200	277,300	268,500	262,200	256,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	146,200	161,378	143,872	150,830	121,503	127,571
Interest and other financing charges	0	0	0	0	0	0
Subsidies to other public authorities	0	0	0	0	0	0
Capital asset outlay	778,555	(161,378)	(143,872)	(150,830)	(121,503)	(127,571)
Grants and donations	0	0	0	0	0	0
Other nonoperating expenditures	0	0	0	0	0	0
Total Expenditures	2,870,584	1,493,300	1,527,700	1,561,900	1,556,600	1,551,400
Capital Contributions	0	0	0	0	0	0
Excess (deficiency) of revenues and capital contributions over expenditures	41,894	381,993	439,305	180,669	377,905	575,655