

BUDGET & FINANCIAL PLAN

<b>2020 - ENERGY IMPROVEMENT CORPORATION, LDC</b>						
BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS						
	Last Year (Actual) <b>2018</b>	Current Year (Estimated) <b>2019</b>	Adopted <b>2020</b>	Proposed <b>2021</b>	Proposed <b>2022</b>	Proposed <b>2023</b>
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>OPERATING REVENUES</b>						
Charges for services	7,302	150,961	375,609	600,581	750,553	750,524
Rental & financing income	173,806	158,670	196,261	269,126	461,423	578,742
Other operating revenues	0	0	0	0	0	0
<b>Nonoperating Revenues</b>						
Investment earnings	12,443	17,000	3,900	4,100	4,100	4,100
State subsidies/grants	1,772,481	1,755,088	1,394,197	729,026	0	0
Federal subsidies/grants	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	31,763	30,775	0	0	0	0
Proceeds from the issuance of debt	<b>924,755</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>2,922,550</b>	<b>2,112,494</b>	<b>1,969,967</b>	<b>1,602,833</b>	<b>1,216,076</b>	<b>1,333,366</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and wages	906,542	960,025	1,002,350	750,363	750,363	750,363
Other employee benefits	189,785	242,342	260,812	177,057	167,704	167,704
Professional services contracts	465,376	511,059	354,000	349,000	121,000	121,000
Supplies and materials	25,702	16,400	19,600	20,800	6,800	6,800
Other operating expenditures	321,548	273,191	333,205	305,613	213,104	207,157
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	137,492	146,200	161,378	143,872	150,830	121,503
Interest and other financing charges	0	0	0	0	0	0
Subsidies to other public authorities	0	0	0	0	0	0
Capital asset outlay	787,263	(146,200)	(161,378)	(143,872)	(150,830)	(121,503)
Grants and donations	0	0	0	0	0	0
Other nonoperating expenditures	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>2,833,708</b>	<b>2,003,017</b>	<b>1,969,967</b>	<b>1,602,833</b>	<b>1,258,971</b>	<b>1,253,024</b>
Capital Contributions	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>88,842</b>	<b>109,477</b>	<b>0</b>	<b>0</b>	<b>(42,895)</b>	<b>80,342</b>