



Authorities Budget Office
Policy Guidance

Annual Investments Report

2019

Name of Public Authority:

Energy Improvement Corporation

Public Authority's Annual Investment Report:

For the year ending December 31, 2019, US Bank, Energy Improvement Corporation (EIC)'s appointed bank custodians held \$769,984.32 in cash assets and KeyBank, EIC's appointed commercial bank held \$301,457.01 in cash assets. Given that the assets are held in cash, no fees, commissions or other charges were paid by EIC and an audit of investments is not necessary.

Approved by EIC Board of Directors on 02/12/2020