

BUDGET & FINANCIAL PLAN

<b>2019 - ENERGY IMPROVEMENT CORPORATION, LDC</b>						
BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS						
	Last Year (Actual) <b>2017</b>	Current Year (Estimated) <b>2018</b>	Adopted <b>2019</b>	Proposed <b>2020</b>	Proposed <b>2021</b>	Proposed <b>2022</b>
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>OPERATING REVENUES</b>						
Charges for services (1)	37,487	97,411	205,386	381,734	623,081	623,053
Rental & financing income (2)	115,484	165,581	452,107	1,261,432	2,769,609	5,054,638
Other operating revenues	0	0	0	0	0	0
<b>Nonoperating Revenues</b>						
Investment earnings	4,780	3,500	3,700	3,900	4,100	4,500
State subsidies/grants	1,186,441	1,906,798	1,852,377	1,859,947	1,576,223	1,215,924
Federal subsidies/grants	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	20,175	0	0	0	0	0
Proceeds from the issuance of debt	<b>1,080,537</b>	<b>4,500,000</b>	<b>11,500,000</b>	<b>22,250,000</b>	<b>35,000,000</b>	<b>35,000,000</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>2,444,904</b>	<b>6,673,290</b>	<b>14,013,570</b>	<b>25,757,013</b>	<b>39,973,013</b>	<b>41,898,115</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and wages	577,827	976,450	1,236,000	1,307,720	1,383,544	1,383,544
Other employee benefits	173,283	265,761	294,966	335,565	381,252	381,252
Professional services contracts	314,025	541,612	397,093	481,452	448,285	221,000
Supplies and materials	12,995	79,400	26,400	26,400	28,600	28,800
Other operating expenditures	237,236	310,067	559,111	1,355,876	2,731,332	4,883,519
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	60,897	137,492	259,650	653,052	1,143,318	2,099,597
Interest and other financing charges	0	0	0	0	0	0
Subsidies to other public authorities	0	0	0	0	0	0
Capital asset outlay	1,019,640	4,362,508	11,240,350	21,596,948	33,856,682	32,900,403
Grants and donations	0	0	0	0	0	0
Other nonoperating expenditures	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>2,395,903</b>	<b>6,673,290</b>	<b>14,013,570</b>	<b>25,757,013</b>	<b>39,973,013</b>	<b>41,898,115</b>
Capital Contributions	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess (deficiency) of revenues and capital contributions over expenditures	<b>49,001</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>